

# Fees and funding 2012 **the facts**



## No change:

- > Pay nothing up front
- > Tuition Fee Loans can cover the full cost of tuition fees each year
- > Graduates only start repayments when they have left university
- > Repayments are linked to earnings, not the amount that has been borrowed

## What's new:

- > Repayments will end:
  - Once graduates have cleared the amount they borrowed with any interest; or
  - 30 years after graduation (compared to 25 years previously)
- > Graduates only pay back 9% of their earnings above £21,000pa,
  - (compared to £15,000pa previously)
- > earning £25,000pa means repayments of just £6.90 per week
- > Increased non-repayable grants for many students
- > Increased living cost loans for many students
- > Most students will have more money for living costs than they do now
- > NEW National Scholarship Programme
  - Financial help may be available if household income is less than £25,000pa
  - This could take the form of bursaries and scholarships, fee waivers or discounted accommodation
- > New information is being released all the time, to get the full picture, visit us at one of our events

## Find out more

**Wednesday 22 June 2011**

University Open Day

**Wednesday 13 July 2011**

HE Parents Evening - Focus on funding

**Wednesday 14 September 2011**

HE Parents Evening - Focus on funding

**Wednesday 28 September 2011**

HE Parents Evening - Focus on funding

**Wednesday 19 October 2011**

University Open Day

**Saturday 29 October 2011**

University Open Day

**You can book a place on any of these events now:**

**T:** 01642 342275

**W:** [www.tees.ac.uk/visitus](http://www.tees.ac.uk/visitus)

**For more information:**

**T:** 01642 342277

**E:** [studentfinance@tees.ac.uk](mailto:studentfinance@tees.ac.uk)

**W:** [www.tees.ac.uk/funding2012](http://www.tees.ac.uk/funding2012)

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