



ETHICAL INVESTMENT POLICY

**JULY 2010
(Reviewed Feb 2012)**

1. BACKGROUND TO POLICY

- 1.1 Teesside University recognises its responsibility to operate in an ethical manner and to take account of social, environmental and ethical considerations in all activities, including financial investment.
- 1.2 The University has established a Sustainable Procurement Policy and a Corporate Social Responsibility Policy.

2. POLICY

- 2.1 Teesside University expects the Financial Institutions that it invests in to support our values by considering the social, environmental and ethical impacts of their own policies, procedures and investments.
- 2.2 The vast majority of the University's investments are invested through money market deposits with UK and EU Banks and Building Societies which meet the strict credit rating criteria set out in the University's Treasury Management Policy.
- 2.3 Stakeholders may draw attention to any of the University's investments that may be considered "unethical". In particular, direct and indirect activities of a financial institution that are contrary to the values of the University (as expressed in our Corporate Policies and Procedures, or in regard to wider issues of social, environmental or ethical concern.

Examples include, but are not limited to:

- human rights abuse
- environmental degradation
- discrimination on the grounds of race, gender, disability or sexuality
- support of unethical operations such as armament sales to military regimes, tobacco production or animal testing for purely cosmetic purposes.

Teesside University's investments and Treasury Management Policy are reviewed at least annually by the Resources Committee and approved by the Board of Governors. Stakeholders have the opportunity of expressing their concerns about the investments the University hold to the Resources Committee through the Environment Advisory Group by contacting the Senior Administrator (Governance) on 01642 342573.